



Volvo Financial Services

For information, contact:

Gail Vadia
Communication Manager
Volvo Financial Services
O: 336.931.4389
M: 336.740.2082
gail.vadia@vfsc.com

FOR IMMEDIATE RELEASE

Volvo Financial Services Honored with 2018 Digital Edge 50 Award from IDG Enterprise

GREENSBORO, NORTH CAROLINA (March 21, 2018) Volvo Financial Services (VFS) is one of the winners of IDG Enterprise's 2018 Digital Edge 50 Awards, presented annually to companies excelling at digital transformation by IDG, one of the world's largest technology, media, data and marketing services companies.

VFS won the award for its newly implemented mobile customer quoting and approval platform, which provides financing quotes to truck customers in select VFS markets across the globe and creates localized applications for the originations process.

"The apps provide various services, including quotes based on VFS interest rates, a queue manager for viewing deals which need processing and a price authorization tool to speed up internal processes," says Fiona Daniells, Solution Portfolio Manager for VFS. "The apps look and work the same across regions and markets, and the price authorization tool resulted in a 43 percent increase in decisioning speed in Europe within the first few months it was implemented."

"At VFS, we strive to be fast and easy to do business with, and to provide an exceptional experience for our customers throughout the finance lifecycle," says Adrian Samareanu, Chief Digital & Information Officer for Volvo Financial Services. "We are honored that our new platform and apps are being recognized, especially since they represent our efforts to continuously drive customer loyalty and innovation. We are the only captive finance company on IDG Enterprise's list of innovative companies to receive the award, and we're proud of this project and of the team behind it."

Volvo Financial Services will be formally honored as a **Digital Edge 50 Award** winner at IDG's AGENDA18 Conference, March 19-21 in Miami, Florida, USA.

The Digital Edge 50 Award, distributed by IDG Enterprise and *CIO Magazine*, honors companies that have leveraged digital technologies to achieve innovation for their business. Selected by a panel of industry experts and business and technology executives, winning applications are driving greater customer engagement, higher sales conversions and new products, as well as revenue and profit growth.

-more-

VOLVO

Volvo Financial Services is the global finance arm of the Volvo Group. The Volvo Group is one of the world's leading manufacturers of trucks, buses, construction equipment, and drive systems for marine and industrial applications. The Volvo Group also provides complete solutions for financing and related services. Volvo Financial Services was formed in 2001 and is headquartered in Greensboro, North Carolina, USA.